

2024

Rating by VIS

VIS Credit Rating Agency has upgraded the long-term entity rating of House Building Finance Company (HBFC) Limited to 'AAA' from 'AA-'. The long-term rating of 'AAA' has been upgraded by three notches, indicating highest credit quality; the risk factors are negligible, being only slightly more than fir risk-free Government of Pakistan's debt. The short-term rating has been maintained at 'A-1+' which is already the highest possible short-term rating. The rating outlook remains 'Stable'.

RATING DETAILS

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Rating Category	Latest Rating		Previous Rating	
	Long-term	Short-term	Long-term	Short-term
Entity	AAA	A-1+	AA-	A-1+
Outlook/Rating Watch	Stable		Stable	
Rating Action	<i>Upgrade</i>		<i>Upgrade</i>	
Rating Date	<i>June 04, 2024</i>		<i>June 07, 2023</i>	

The ratings were issued on June 04, 2023.

Read Press Release here:

<https://vis.com.pk/prFile.aspx?mRatingid=00500002014>

To view complete rating report, click here:

https://docs.vis.com.pk/RatingReports/OP_00500002014_0005000.pdf