



House Building Finance Company Limited

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

AUCTION NOTICE

SALE OF PROPERTY THROUGH AUCTION

Under Section 15 of Financial Institutions (Recovery of Finances) Ordinance, 2001

SAHIWAL

Auctioner Name: Muhammad Aslam Kharal
Contact: 0300-4218800
Auctioner Address: G. T. Road, Near Pakpattan Chowk, Sahiwal

Place of Auction	On Site					
Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
1	21015	Niaz Begum W/O Bahadur Khan	Khewat No: 3601, Khatooni No: 3944, Khasra No: 241/21/1/3, Mohalla Sufia Abad, Canal Road, Pakpattan	1,243,455	5,495,926	January 22, 2024 12:00 PM
2	24847	Mazhar Saeed	Khewat No:11/6, 9/5, Khatooni No:17,14-15, Qiita: 40,49, Green City Phase II, Ratta Khana Road, Depalpur	2,437,561	5,258,880	January 23, 2024 12:00 PM