



House Building Finance Company Limited

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

AUCTION NOTICE

SALE OF PROPERTY THROUGH AUCTION

Under Section 15 of Financial Institutions (Recovery of Finances) Ordinance, 2001

KARACHI

Auctioner Name: Umair Abdul Razzak

Contact: 0321-8711643

Auctioner Address: Front Right Wing of Civic Centre, 1st Floor, Hasan Square, Main University Road Karachi

Place of Auction	On Site					
Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
1	9480000950	Jam Mohsin Aftab	House: 510 -D, Street 21, Khayaban-e-Shajar, DHA Phase VIII -B, Karachi.	11,236,108	100,000,000	January 22, 2024 11:00 AM
2	8460009098	Asif Rasheed	House: L-330, Sector: 5-A/2, North Karachi, Karachi	5,674,428	6,920,000	January 23, 2024 11:00 AM
3	1030004236	Mrs. Shamim Shahid	Flat No. C-8, 4th Floor, Block No.3, Al-Karam Square, F.C Area, Karachi	1,351,368	2,800,000	January 24, 2024 11:00 AM