

Rating by VIS

VIS Credit Rating Company Limited has maintained the entity ratings of House Building Finance Company Limited ('HBFC' of 'the DFI') at 'A/A-1' (Single A/A-One). The long-term rating of 'A' signifies good credit quality; protection factors are adequate. Risk factors may vary with possible changes in the economy. The short-term rating of 'A-1' indicates high certainty of timely payment; liquidity factors are excellent and supported by good fundamental protection factors.

Outlook on the assigned ratings has been revised from 'Stable' to 'Positive.'

RATING DETAILS

	Latest Rating		Previous Rating	
Rating Category	Long-term	Short-term	Long-term	Short-term
Entity	A	A-1	A	A-1
Rating Outlook	Positive		Stable	
Rating Action	Maintained		Reaffirmed	
Rating Date	June30 ,2022		June 28,21	

The ratings were issued on 30 June, 2022.

Read Press Release here: <http://vis.com.pk/prFile.aspx?mRatingId=38820>

To view complete rating report, click here: https://docs.vis.com.pk/RatingReports/OP_00500004011_0005000.pdf