



Bidding Document

Request for Proposal (RFP)

for

**Hiring of Consultant for Feasibility Study of HBFC Building Project
Faisal Town Lahore**

Bid No. HBFC/HOK/GSD/2023/230

RFP for Hiring of Consultant for Feasibility Study of HBFC Building Project Faisal Town Lahore

Scope of Work:

House Building Finance Company Limited (HBFC) invites interested eligible Firms, Partnerships, Joint Ventures and Consortiums, meeting the requirements set out in bidding document for detailed feasibility study for development of HBFC Building Project at Faisal Town, Lahore.

Address	Plot Size	Plot Category
Block -A, Opposite Allama Iqbal Medical College, Faisal Town, Lahore	Approx 7 Kanals	Commercial

Proposals will be evaluated in terms of Rule 36 (b) of Public Procurement Rules-2004 i.e., "Single stage-two envelope procedure". Bidding document containing detailed Terms of Reference/ Scope of Work and evaluation criteria etc. may be downloaded free of cost from www.hbfc.com.pk. This RFP is also available at PPRA website www.ppra.org.pk.

The schedule for submission and opening of bids is as follows:

Pre-Bid Meeting:	February 13, 2023 at 11:00 am (at the address given below)
Last Date of Bid submission:	February 27, 2023 till 11:00 am
Bid opening Date:	February 27, 2023 at 11:30 am
Bid Security:	Rs.100,000/- in shape of Pay Order in favor of HBFC

Interested bidders are invited to submit their sealed technical and financial proposals addressed to the undersigned as per above timeline for the two projects separately.

HBFC reserves the right to accept or reject any or all bids in accordance with relevant clause of Public Procurement Rules (PPR-2004).

Head, General Services Department
House Building Finance Company Limited
3rd Floor, FTC Building, Shahrah-e-Faisal, Karachi
Tel: 021-35641752/39

General Terms

1. Scope of Bid

- a) Market research, insight, appetite and analysis
- b) Proposed utilization as per permissible by-laws of relevant authorities for optimum return (Alternatives for different income groups and type of use e.g. residential/commercial/mix etc.)
- c) Optimum structure for maximum gains to HBFC
- d) Detailed Feasibility Study covering all aspects including but not limited to costs for planning, design, construction, approvals from relevant authorities for building and services including returns from the project.
- e) Financial Modeling of funds, REIT, Equity, Borrowing etc.
- f) Suggestion/Recommendation of proposed financial structure

Detailed Scope of Work is attached at **Annexure – A** and TORs as per **annexure-B**.

1. Cost of Bidding

The Bidder will bear all costs associated with the preparation and submission of its bid and HBFC will in no case be responsible or liable for those costs in any event whatsoever.

Bidding Documents

3. Contents of Bidding Documents

Bidders are expected to examine all instructions, forms, terms, specifications, and other information in the Bidding Documents. Failure to furnish all information required by the Bidding Documents or submission of a bid not substantially responsive to the Bidding Documents in every respect will be at the Bidder's risk and may result in the rejection of its bid.

4. Pre-Bid Meeting

A pre-bid meeting will be held on February 13, 2023(11:00 am) at HBFC Head Office, 3rd Floor, C-Block, FTC Building, Karachi. Any written queries before the pre-bid meeting may be addressed to the Head – General Services Department at the address given in the Data Sheet.

5. Amendment of Bidding Documents

- i. At any time prior to the deadline for submission of bids, the Company may, for any reason, whether at its own initiative or in response to a clarification requested by a prospective Bidder, amend the Bidding Documents before the submission date.
- ii. Amendments will be provided in the form of Addendum to the Bidding Documents, which will be published in the newspapers and also uploaded on websites of HBFC i.e., www.hbfc.com.pk and PPRA www.ppra.org.pk. The bidders who has submitted bids before publication of addendum shall be at liberty to revise their bids accordingly. Any bid submitted to the company on or before the submission date shall be considered in accordance with this RFP and any addendum issued by HBFC.
- iii. In order to offer prospective Bidders reasonable time in which to consider the amendment in preparing their bids, the Company may, at its discretion, extend the deadline for the submission of bids consistent with provision of Rule 27 of PPRA-2004.

Preparation of Bids

Submitted proposals will be submitted in sealed envelopes both Technical and Financial separately as per PPRA Rule 36 (b) of Public Procurement Rules-2004 i.e., "Single stage-two envelope procedure"

6. Bid Prices

Financial bid will be quoted in PKR as per the prescribed format in Financial Proposal of this document. Quoted price/ percentage will be inclusive of all taxes levied by the local Authority/ Provincial Government/ Federal Government at the time of submission of bids. Any subsequent change in applicable direct/ indirect taxes/ duties levied by the government will accordingly be adjusted.

Submission of Bids

7. Deadline for Submission of Bids

- i. Bids must be received at the address specified in Bid Data Sheet not later than the time and date specified in the Bid Data Sheet.
- ii. The Company may extend the deadline for submission of bids by issuing an amendment, in which case all rights and obligations of the Company and the bidders previously subject to the original deadline will then be subject to the new deadline.

8. Late Bid

Any Bid received by the Company after the deadline will be returned unopened to the Bidder.

Bids Opening and Evaluation

9. Bids Opening

The Company will open all bids, in public, in the presence of Bidders' representatives who choose to attend, at the time, on the date and at the place specified in the Bid Data Sheet. Bidders' representatives will sign an attendance sheet as proof of their attendance.

10. Correction of Errors

The Company for any arithmetic errors will check bids determined to be substantially responsive. The Company on the following basis will rectify arithmetical errors:

If there is a discrepancy between unit prices and the total price that is obtained by multiplying the unit price and quantity, the unit price will prevail and the total price will be corrected; if there is a discrepancy between the amounts in figures and in words, the amount in words will prevail. The amount stated in the Bid will be adjusted by the Company in accordance with the above procedure for the correction of errors and, with the concurrence of the Bidder, will be considered as binding upon the Bidder. If the Bidder does not accept the corrected amount, the Bid will be rejected, and the Bid Security may be forfeited.

11. Evaluation and Selection of Bids

The bids will be evaluated in terms of Rule 36-(b) of PPRA Rules. i.e., Single Stage - Two Envelope procedure. Bids will be evaluated in detail as per given Technical Evaluation Criteria as per **Annexure - D** and condition 16 this document.

- 11.1 Technical Proposals will be opened in the presence of the representatives of the bidders at the address given in the Data Sheet dated February 27, 2023 at 11:30 am.
- 11.2 Bidders who will manage to secure 50% of Technical Score will qualify for Financial Proposal opening
- 11.3 Financial Proposal will be opened in the presence of the representatives of the bidders and for this, a formal intimation will be sent on the provided official email addresses of the qualified bidders as per their provided **Contact Form** at the end of this document.
- 11.4 Selection Criteria will be based on weightage basis i.e., 80% Technical and 20% Financial.
- 11.5 Weightage of the Financial Bid will be based on the lowest quoted bid.

12. Deployment of Resources

Successful Bidder/Firm must depute suitable resources to carry out the job as per required deliverables and timelines and must share details of such resources with the proposal.

13. Bid Security

All bidders are required to submit an amount Rs.100,000/- as bid security with financial proposal in a sealed envelope, in the form of Bank Draft / Pay Order in favor of HBFC. No bid will be considered as valid unless the Bid Security accompanies it. No interest will be payable by the HBFC on this deposit. Security deposit will be refundable on completion of bidding process.

14. Confidentiality

It is expected from the Consultant to maintain high level of confidentiality of information acquired, during and after completion of the project. The Consultant shall practice high standard of professional and ethical values and norms in providing the consultancy services.

15. Work Schedule (Tentative)

S. No.	Project Phase	Duration
1.	Block -A, Opposite Allama Iqbal Medical College, Faisal Town, Lahore	60 Working Days

All bidders must share their work schedule and completion time required. In case of major variations in the completion timeline beyond 60 working days, provide valid justification along with the proposal.

Selection Criteria

16. Selection/Award Criteria

Contract will be awarded to the most advantageous bidder securing highest marks as per below weightage score details:

80% Technical Score

20% Financial bid weightage

17. Company's Right to Reject All the Bids

The Company reserves the right to annul the bidding process and reject bids at any time prior to award of contract as per PPRA Rules.

18. Payment Terms

Running Bills / Payments with milestones will be finalized in the Contract Agreement. However, any advance payment will be subject to Bank Guarantee of any AA or AAA rated Bank in Pakistan.

19. Code of Conduct

It is the Company's policy to require that Consultant/ Service Providers, Suppliers, and Contractor under Company-financed contracts, observe the highest standard of ethics during the procurement and execution of such contracts. Under Rule 19 of PPRA-2004, the Company can blacklist bidders found to be indulging in corrupt or fraudulent practices. Such barring action will be duly publicized and communicated to the PPRA.

20. Conflict of Interest

Bidders shall be required to disclose any direct, indirect, immediate or potential conflict of interest in their technical proposal along with the proposed methodology and controls for managing such conflict of interest. The conflict of interest shall include any situation where any spouse or blood relative of the owners or key executives of the bidder is working in HBFC or may be otherwise, involved in evaluation of the bids or execution of the project.

21. Integrity Pact

Pursuant to Rule 7 of PPRA-2004, bidders will be required to sign an Integrity Pact in accordance with prescribed format attached hereto.

22. Overriding Effect of PPRA-2004

Wherever, in conflict with these documents the stipulation of PPRA-2004 will prevail.

Bid Data Sheet

S#	Details
1.	RFP for Hiring of Consultant for Feasibility Study of HBFC Building Project Faisal Town Lahore Ref No. HBFC/HOK/GSD/2023/230
2.	<p><u>Contact Information and Communication</u> The contact detail for all correspondence in relation to this bid is as follows:</p> <p>Name: Asad Baber Khan Designation: Manager Procurement - GSD Email: asad.baber@hbfc.com.pk Address: House Building Finance Company Limited, Head Office, 3rd Floor, Finance & Trade Centre, Shahrah-e-Faisal, Karachi. Phone: +92 21 35641752</p> <p><u>Technical Contact:</u></p> <p>Name: Waseem Anwar Arain Designation: Head – PM & GSD Email: waseem.anwar@hbfc.com.pk Address: House Building Finance Company Limited, Head Office, 3rd Floor, Finance & Trade Centre, Shahrah-e-Faisal, Karachi. Phone: +92 21 35641739</p>
3.	Bidder/Firm, who is black listed by any government organization will not be eligible to participate in the bidding/procurement process.
4.	The bids will be evaluated in terms of Rule 36-(b) of PPRA Rules. i.e., Single Stage - Two Envelope procedure. Bids will be evaluated in detail as per given Evaluation Criteria as per Annexure – D and condition 16 this document.
5.	The period of Bid validity will be 120 (One Hundred and Twenty) days after opening of the Bids.
6.	All bidders are required to submit amount Rs.100,000/- as bid security enclosed in financial proposal.
8.	<p>The Company's address for the purpose of bid submission is:</p> <p style="text-align: center;">Head of General Services Department, House Building Finance Company Limited, 3rd Floor, Finance and Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan Telephone No: 021- 35641752/39</p>
9.	<p>The deadline for submission of bids will be February 27, 2023 at 11:00 am. Technical Proposals will be opened on same day at 11:30 am at the following address:</p> <p style="text-align: center;">House Building Finance Company Limited, 3rd. Floor, Finance and Trade Centre, Shahrah-e-Faisal, Karachi –Pakistan.</p>

Detailed Scope of Work

S. No.	Stage	Scope	Deliverables
1.	Market Assessment	<ol style="list-style-type: none"> 1. Analyse the demand and supply for residential/commercial units in the market 2. Determine the market rate per square feet both in terms of rent and selling 3. Conduct IEE of the targeted sites 4. Any other surveys or data collection necessary for this feasibility / study 5. 3 development options as per permissible bye laws 	Market Assessment Reports: <ol style="list-style-type: none"> 1. Existing Demand and Supply 2. Market Price 3. SWOT analysis of different options
		<ol style="list-style-type: none"> 1. Analysis of population and demographics specifically related to the area of proposed construction. This will include <ul style="list-style-type: none"> ○ Age profile ○ Income profile ○ Household size (number of persons in household) ○ Rental (homes rented to others) Vs Home Ownership (those homes that are occupied by owners) ○ Historical growth of population 2. Economic Activity in the proposed area <ul style="list-style-type: none"> ○ Commercial, agricultural, industrial, education and health activity analysis with respect to continuation in GDP/ per capita income. ○ Distribution of constructed building for Residential, Commercial or industrial activity ○ Availability of gas, water and electricity connection. ○ Average Size of apartment (sq feet of living space / rooms per house), Houses and offices in the area. ○ Type of property, single family homes (pacca, semi-pacca, kucha), multi-stories properties (exclusively residential, residential/commercial) ○ Number of properties available for sale (by type), Number of properties available for rent, Vacancy rates, Unoccupied properties (since 30, 60, 90 and 180 days). ○ Rental Vs Home Ownership 3. Town Planning Analysis <ul style="list-style-type: none"> ○ Category of roads in the surrounding area i.e Roads, Major Highways, intersections etc. ○ Flow assessment of Traffic (Time of day basis) ○ Topographical Analysis i.e Probability of flooding during different seasons ○ Proximity of fire station, schools, health clinic, parks and shopping area ○ Seismic Assessment 4. Macroeconomic Analysis <ul style="list-style-type: none"> ○ Expectation of interest rate over the next five years 	Market Research Report, covering all the identified parameters

		<ul style="list-style-type: none"> ○ Inflation relation to cost of construction including cement, steel, paint, tiles, electric equipment, door and windows, plumbing etc. ○ Alternative energy plan during construction and post construction after occupancy 	
2.	Proposed Structure	<ol style="list-style-type: none"> 1. Propose type of Structure. 2. Type of build: Provide comparison of Steel / Concrete structure regarding proposed concepts which includes but not limited to completion time, availability of materials and skills in local market, cost effectiveness etc. 	Tentative Structure type, height, floor area, number of apartments, number of shops, offices etc.
3.	Special Features	<ol style="list-style-type: none"> 1. Advantages of using BIM (Building Information Modelling) 2. Compliance of Green Features (LEED Certification) 3. Proposed Green Building concepts. 4. Proposed Smart building and automation concept. 	Cost Impact, value addition to the building, sustainable operations and environment
4.	Financial Project feasibility	<ol style="list-style-type: none"> 1. Project total Cash flow and outflows from the project for 15 years with spend curve. 2. Highest and best use study 3. Calculate Net Present Value (NPV), Cash Payback Period, IRR, FIRR and any other ratio of the project. 	Feasibility Report
5.	Project Development Costing	<ol style="list-style-type: none"> 1. Identify the total cost for the utilized space including equipment/machinery 2. Identify the total cost for common area and amenities 3. Identify the total cost for the whole building / project 	Project Development Costing Report
6.	Financing Faisal	<ol style="list-style-type: none"> 1. Analyse different Financing Options for the Project: <ol style="list-style-type: none"> a) Borrowing b) Equity c) Combination of equity and borrowing d) REITs e) In case of selling, generate funding through open market on booking 2. Select and recommend the most appropriate financing option and determine relevant discounting factor. 	<ol style="list-style-type: none"> 1. Detail Financial Risks and Benefits of the options in the context of HBFC. 2. Calculation of relevant discounting factor.
7.	Financial Viability	<ol style="list-style-type: none"> 1. Provide the details of <ol style="list-style-type: none"> a) Yearly Operating expenses b) Debt commitments 2. Provide an independent view on the Financial viability of the projects including the favourable and limiting factors for the success of the projects 	Financial Viability Report and recommendations.
8.	Risk Analysis	<ol style="list-style-type: none"> 1. Legal 2. Financial 3. Operational 4. Regulatory and Administrative 5. Any other related <p>Identify Risks and give recommendations for adequately managing these risks</p>	Detailed risk analysis and Management Report

All the above deliverables shall be submitted as per agreed timelines and subsequently compiled in the shape of a single report to be submitted to HBFC as per the given timelines.

Terms of Reference (TORs)

House Building Finance Company (HBFC) invites Expression of Interest (EOI) from interested eligible Companies, Firms, Partnerships, Joint Ventures and Consortiums to conduct Feasibility Study, Design and Consultancy Services for the Development of Residential Building at Faisal Town Extension, Lahore with below TORs:

1. Optimum Land Utilization as per prevailing Building Bye-Laws, Vertically and Horizontally
2. Bidder may suggest Space Utilization Type for maximum gains to HBFC. Highest and best use study
3. Identify Risks and suggestions to mitigate the potential risks including but not limited to financial, market, legal, regulatory etc.
4. Thorough market research and analysis needs to be done to identify the market appetite with credible data.
5. Suggestive measures to control cost
6. Estimated/projected cost must take into account all costs including Construction Cost, Consultancy, Approvals, Utilities acquisitions, legal etc.
7. Any other critical factor which may affect the feasibility of both projects must be covered in the study
8. Both projects may be awarded separately to the most advantageous bidder/s
9. Successful bidder must ensure the use of licensed software and hardware to be used for the preparation of the feasibility/study.

Technical Proposal

**Hiring of Consultant for Feasibility Study of HBFC Building Project
Faisal Town Lahore**

Bid No. HBFC/HOK/GSD/2023/230

Mandatory Requirements

1. Proof of active tax payer (ATL) status.
2. An affidavit on stamp paper of Rs. 100/- properly attested by oath commissioner to the effect that the firm has neither been blacklisted by any Government / Public Sector/ Autonomous Body nor any contract rescinded in the past for non-fulfillment of contractual obligations.
3. Audited financial statements for the last three years to justify financial soundness and strength.
4. Proof of association of firms/JV/consortium on stamp paper (if any).
5. Conflict of Interest statement (in case of known conflict of interest a statement to this effect must be added)

Note: Please attach documentary evidence for the above-mentioned requirements.

Technical Evaluation Criteria/Score

Minimum Score for Technical Qualification=50

S. No.	Attributes	Marks	Scoring
Strength			
1	Years of Company Operation in Real Estate advisory of Banks, DFIs, SOEs, Multinationals, major developers	15	15 marks - > 20 years 10 marks - > 15 years 5 marks - > 10 years 2 marks - > 5 years 0 marks - < 5 years
2	Audited Financial Statement with annual turnover (PKR) from Consultancy Services for last three years	15	15 marks - > 500 million annual Turnover 10 marks - >200 million annual Turnover 5 marks - > 100 million Turnover 5 marks - < 50 million Turnover
3	Profile of Firm/Team and International Affiliation vis-à-vis other participants	10	
Experience			
4	Experience of feasibility / Highest and Best Use Study of a project related to Residential and Commercial developments (minimum value of PKR 5 billion) executed on ground	20	20 marks - ≥10 Projects 15 marks - ≥6 Projects 10 marks - ≥3 Projects 05 marks - ≥2 Projects
5	Experience of Real Estate Advisory services to Government of Pakistan / State Owned Entities	5	5 marks - ≥6 Projects 3 marks - ≥4 Projects 2 marks - ≥2 projects
6	Projects Completed/In hand and Executed on Ground of Technical Partner at least G + 10 Floors or more in Pakistan	15	15 marks - ≥6 Projects 10 marks - ≥4 Projects 5 marks - ≥2 projects
7	Projects Completed/In hand and Executed on Ground as Architect at least G + 20 Floors or more globally	15	15 marks - ≥6 Projects 10 marks - ≥4 Projects 5 marks - ≥2 projects
Workplan & Methodology			
9	Proposed Methodology and Workflow	5	
Total Score		100	



Bid Form

(To be printed on bidder's letterhead)

To:

Dated:

**The Head General Services Department,
House Building Finance Company Limited,
3rd Floor, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan.**

Hiring of Consultant for Feasibility Study of HBFC Building Project Faisal Town Lahore

Dear Sir,

Having examined the bidding documents, the receipt of which is hereby duly acknowledged, we the undersigned, offer to supply and deliver the required item or services in conformity with the said bidding documents as may be ascertained in accordance with the Technical Proposal and Schedule of Prices attached herewith and made part of this Bid.

We undertake, if our Bid is accepted, to deliver the services in accordance with the schedule specified in the Technical Requirements and Specifications.

We agree to abide by this Bid for a period of 120 days from the date fixed for Bid opening and it shall remain binding upon us and may be accepted at any time before the expiration of that period.

If the Bid is accepted then until a formal Contract is prepared and executed, this Bid, together with your written acceptance thereof and your notification of award, shall constitute a binding Contract between us.

We understand that you are not bound to accept the lowest or any bid you may receive.

Dated this _____ day of _____ 2023

[Seal & signature] [In the capacity of]
Duly authorized to sign Bid for and on behalf of _____

Integrity Pact

Hiring of Consultant for Feasibility Study of HBFC Building Project Faisal Town Lahore

[Bidder Name] hereby declares that it has not obtained or induced the procurement of any contract, right, interest, privilege or other obligation or benefit from Government of Pakistan (GoP) or any administrative subdivision or agency thereof or any other entity owned or controlled by it (GoP) through any corrupt business practice.

Without limiting the generality of the foregoing, [Bidder Name] represents and warrants that it has fully declared the brokerage, commission, fees etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within or outside Pakistan either directly or indirectly through any natural or juridical person, including its affiliate, agent, associate, broker, consultant, director, promoter, shareholder, sponsor or subsidiary, any commission, gratification, bribe, finder’s fee or kickback, whether described as consultation fee or otherwise, with the object of obtaining or inducing the procurement of a contract, right, interest, privilege or other obligation or benefit in whatsoever form from GoP, except that which has been expressly declared pursuant hereto.

[Bidder Name] certifies that it has made and will make full disclosure of all agreements and arrangements with all persons in respect of or related to the transaction with GoP and has not taken any action or will not take any action to circumvent the above declaration, representation or warranty. [Bidder Name] accepts full responsibility and strict liability for making any false declaration, not making full disclosure, misrepresenting facts or taking any action likely to defeat the purpose of this declaration, representation and warranty. It agrees that any contract, right, interest, privilege or other obligation or benefit obtained or procured as aforesaid shall, without prejudice to any other right and remedies available to GoP under any law, contract or other instrument, be voidable at the option of GoP.

Notwithstanding any rights and remedies exercised by GoP in this regard, [Bidder Name] agrees to indemnify GoP for any loss or damage incurred by it on account of its corrupt business practices and further pay compensation to GoP in an amount equivalent to ten times the sum of any commission, gratification, bribe, finder’s fee or kickback given by [the Bidder] as aforesaid for the purpose of obtaining or inducing the procurement of any contract, right, interest, privilege or other obligation or benefit in whatsoever form from GoP.

For and On Behalf Of

Signature: _____

Name: _____

Non-Disclosure Agreement
Hiring of Consultant for Feasibility Study of HBFC Building Project Faisal Town Lahore

1. This Non-Disclosure Agreement exists between [Bidder] (hereinafter referred to as “RECIPIENT”) and House Building Finance Company.
2. This agreement serves to protect confidential information develop and owned by HBFC which will be used by the bidder from the Work order till during the contract/SLA period under the following terms.
3. "Confidential Information" means any information directly or indirectly concerning, or related to the: Information about the activities of the HBFC.
4. Information about the above-mentioned categories in Project by HBFC, including but not limited to: Policies, Procedures, Business, Rules, Validation, Checks, all project related information Process followed etc.
5. Information about HBFC, above-mentioned categories in project as per RFP.
6. Any other information the recipient having obtained from HBFC deliberately or otherwise during the course if this exercise.
7. Confidential Information and Intellectual Property may be Oral, written, electronic or other machine-readable form.
8. Translated from the original, modified, updated, or altered Originated or obtained by HBFC.
9. Recipient shall protect the disclosed Confidential Information by using the same degree of care to prevent the unauthorized use, dissemination or publication of the Confidential Information as the recipient uses to protect its own Confidential Information of a similar nature.
10. Recipient must ensure the secure custody of the Confidential Information and must take all reasonable precautions to prevent the access, use or disclosure of this information by third parties.
11. Recipient shall not disclose or attempt to disclose any Confidential Information to any person or entity other than its consultants and legal advisors who need access to such Confidential Information, and shall assure that all such persons treat the Confidential Information in accordance with all of the terms hereof.
12. Recipient shall not make or take any copies of Confidential Information, unless previously approved by Disclosure.
13. Recipient shall not use or attempt to use any of the Confidential Information for his/her own benefit or for the benefit if any other person or entity.
14. Recipient shall not be authorized to use or process the Confidential Information upon the date that his/her services to HBFC are completed or terminated.
15. Recipient shall promptly return the Confidential Information, or certify in writing to the complete destruction thereof, as directed by HBFC in writing.
16. The laws of Pakistan shall govern the interpretation and enforcement of this Agreement.
17. Recipient shall be bound by conditions until released in writing by HBFC.

Agreed to and Accepted by

House Building Finance Company

(Signature of Authorized Representative)

(Signature of HBFC Authorized officials)

Financial Proposal

**Hiring of Consultant for Feasibility Study of HBFC Building Project
Faisal Town Lahore**

Bid No. HBFC/HOK/GSD/2023/230

Financial Proposal

Tender for Hiring of Consultant for Feasibility Study of Two HBFC Building Projects

Project Phase	Price Quoted by Bidder (PKR)
Detailed Feasibility as per Scope of work, TORs and General Terms of Faisal Town Lahore	Rs. _____

Special Notes:

1. Above cost must be inclusive of all applicable taxes and all hidden cost(s) whatsoever in order to undertake the assignment up to its full completion.
2. All kind of transportation, commutation, accommodation, meals, office stationary, office space, hardware and software requirements and any other ancillary requirements must be arranged by the successful consultant and all the direct and indirect cost must be embedded in the above quoted price/cost.

Checklist for Document Submission Along with Proposal

S. No.	Description	Yes
1.	Company Profile	
2.	Bid Security	
3.	Conflict of Interest <i>(if any as per Clause 20)</i>	
4.	Integrity Pact	
5.	Non-Disclosure Agreement	
6.	Technical Proposal	
7.	Financial Proposal	
8.	Contact Form <i>(Duly filled and stamped)</i>	
9.	Any other related document/s as per RFP	