



House Building Finance Company Limited

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

AUCTION NOTICE

SALE OF PROPERTY THROUGH AUCTION

Under Section 15 of Financial Institutions (Recovery of Finances) Ordinance, 2001

KASUR

Auctioner Name: Ayaz Ejaz

Contact: 0300-4380454

Auctioner Address: Cinema More, Near Pakistan Model School, Raiwind Road, Kasur

Place of Auction

On Site

Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
	1400001531	Muhammad Asghar (Legal Heirs)	Khasra No:5132/4061/1502/02, Khewat No:557, Khatooni No:1695, Asif Colony, Hala Road, Patoki Tehsil, District Kasur.	1,284,680	4,644,000	January 22, 2024 12:00 PM
	7400064691	Ijaz Ahmed	Peero Wala Road, Saeedabad Colony, Kasur	744,023	3,872,960	January 23, 2024 12:00 PM