



House Building Finance Company Limited

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

AUCTION NOTICE

SALE OF PROPERTY THROUGH AUCTION

Under Section 15 of Financial Institutions (Recovery of Finances) Ordinance, 2001

MULTAN

Auctioner Name: Hammad Hassan

Contact: 0331-6348000

Auctioner Address: Plot No. 243 MDA Officers Cooperative Housing Society, MA Jinnah Road, Multan

Place of Auction On Site

Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
1	8060007799	Muhammad Anwar	Khasra: 1036, Khatooni: 496, Khata: 332/324, Mouza Taraf, Mubarak Awal, Multan	881,181	4,032,800	January 22, 2024 12:00 PM
2	9060000537	Muhammad Akhter	Khasra: 91/14/2, 7/2, Khewat: 192/355, 233/400, Khatooni: 207-248, Canal Road, Mouza Manwala, Tehsil Kabirwala, District Khanewal	992,309	2,840,000	January 23, 2024 12:00 PM