



House Building Finance Company Limited

REQUEST FOR QUOTATION (Work and Services)

RFQ Reference No.	HBFC/HOK/GSD/RFQ/0024
Description	Acquisition of Actuarial Services
Date of Issue	June 16, 2020
Date of Submission of Quotations	June 18, 2020 before 11:00am
Place of Delivery	Head Office: 3 rd Floor, Finance & Trade Center, Shahrah-e-Faisal, Karachi.
Contact Person & Telephone	Mr. Muhammad Asif

S. No.	Item Specification / Description	Job	Remarks
1	<p><u>Actuarial Service</u> <u>Scope of Work</u> 50% of gross pension is commuted for the period as per Commutation Table. The actual surrendered portion of gross pension commuted is, however, restored after completion of the living period.</p> <p>In case the annual increments/increases as allowed in monthly pension are allowed on the surrendered amount of gross pension on restoration, financial impact in this regard is required to be worked out.</p>	01	

General Terms & Conditions:

1. Sales and Income tax registration number must be provided and written on the quotation.
2. Payment will be made through Crossed Cheque/Pay Order after the receipt of the bill/invoice and completion of above assignment.
3. Tax will be paid on applicable services only as per relevant authorities requirements.
4. Penalty @ 5% per month on actual cost will be imposed on delay completion/delivery.
5. The rate/items cost will be final and no change whatsoever will be accepted.
6. Government tax (es) levi (es) and charge (es) will be charged at actual as per rules.
7. HBFC reserves the right to change/alter/remove any item or article or reduce/enhance quantity before the award of Work Order, as per PPRA Rules.
8. Invoice should be submitted to General Services Department, Head Office, Karachi.
9. No advance shall be paid. 100% payment will be made after successful completion of assignment
10. No subletting in any case/item/form will be allowed.

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Manager Procurement - GSD